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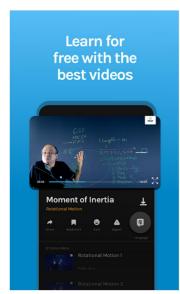
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#489301

Topic: Classification of Industries

What is meant by the term industry?

Solution

Industry refers to an economic activity that is concerned with production of goods, extraction of minerals or the provision of services.

#489303

Topic: Classification of Industries

Which are the main factors which influence the location of an industry?

Solution

The factors affecting the location of industries are the availability of raw material, land, water, labour, power, capital, transport and market. Industries are situated where some o all of these factors are easily available.

#489304

Topic: Iron and Steel Industry

Which industry is often referred to as the backbone of modern industry and why?

Solution

Steel is often called the backbone of modern industry. Almost everything we use is either made of iron or steel or has been made with tools and machinery of these metals. Ships, trains, trucks, and autos are made largely of steel. Even the safety pins and the needles you use are made from steel. Oil wells are drilled with steel machinery. Steel pipelines transport oil. Minerals are mined with steel equipment. Farm machines are mostly steel. Large buildings have steel framework.

#489308

Topic: Textile Industries

Which one of the following is a natural fibre?

A Nylon

В

Jute Acryclic

C Acryclic

D Polythene

Solution

Jute is the most important fibre in India, obtained from the inner bark of two important species, Corchorus Capsularis (white jute) and Corchorus Olitorius (tossa jute).

#489310

Topic: Classification of Industries

Distinguish between the followings: Agro-based and mineral-based industry

Solution

Agro-based Industries	Mineral-based Industries
This group of industries depends on the raw material produced by the agricultural sector.	These industries use minerals, both metallic and nonmetallic, as raw materials and are based on ferrous, non-ferrous metallurgical processes.
The major agro-based industries are cotton, jute and textile industries, sugar industry, tea industry, coffee industry, etc.	The major mineral-based industries include iron and steel, heavy engineering and machine tool, cement, chemicals, fertilisers, etc.

#489311

Topic: Classification of Industries

Distinguish between the following: Public sector and joint sector industry

Solution

Public sector industries	Joint sector industries
1. These industries are owned and managed either by the Central government or	These industries are owned, managed and controlled jointly by the private
the State government.	entrepreneur and the government.
2. For eg. BHEL, SAIL, etc.	For eg. Oil India Ltd. (OIL).